FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ICAHN BRETT						2. Issuer Name <b>and</b> Ticker or Trading Symbol NEWELL BRANDS INC. [ NWL ]									5. Relationship (Check all app X Direct		olicable)		erson(s) to Issuer 10% Owner	
(Last) (First) (Middle) C/O NEWELL BRANDS INC.						3. Date of Earliest Transaction (Month/Day/Year) 03/03/2020									Officer (give titl below)			e Other (s below)		er (specify w)
6655 PEACHTREE DUNWOODY ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
,	ATLANTA GA 30328													X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				5. Amount of Securities Beneficially Owned Followin Reported		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Co	de	v	Amount (		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111501.4)
Common Stock 03/03/2020					)			F	P		215,2	240	A \$16.39		3(1)	723,266 <sup>(2)</sup>			D	
Common Stock 03/03/20				03/03/2020	)			C	3		100,0	00(3)	D	\$0		623,266			D	
Common Stock 03/0				03/03/2020	)				5		100,0	00(4)	A	A \$0		350,000			I	Charitable Foundation
Common Stock 03/04/2020					)			F	P		105,6	662	A	\$15.1025 <sup>(5)</sup>		728,928			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ion ise (Month/Day/Year) Execution Date, if any (Month/Day/Year)			action (Instr.	5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr and 5	ative rities ired osed	Exp (Mo	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date			Amor Secu Unde Deriv Secu and 4	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount of Number of Shares		Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. The price reported is a weighted average stock price. These shares were purchased in multiple transactions at prices ranging from \$16.2100 to 16.6000, inclusive.
- 2. This total has been updated from the reporting person's most recent Form 4 report to reflect 30,422 shares of the Company's common stock acquired by the reporting person on: (i) December 14, 2018; (ii) March 15, 2019; (iii) June 14, 2019; (iv) September 13, 2019; and December 13, 2019, under a dividend reinvestment plan in transactions exempt pursuant to Rule 16a-11 of the Securities Exchange Act of
- 3. The reporting person made a charitable gift of 100,000 shares of the Company's Common Stock to a charitable foundation controlled by the reporting person. No compensation was received by the reporting person for the donation of the shares.
- 4. This transaction reports the transfer of common stock by bona fide gift from the reporting person to a charitable foundation controlled by the reporting person.
- 5. The price reported is a weighted average stock price. These shares were purchased in multiple transactions at prices ranging from \$15.0100 to 15.1100, inclusive.

## Remarks:

/s/ Raj Dave, attorney-in-fact for Brett Icahn

03/05/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.