FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COOLEY JEFFREY E						2. Issuer Name and Ticker or Trading Symbol NEWELL RUBBERMAID INC [NWL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
COOL		Director													·					
(Last)	(Ei	irst)		3. Date of Earliest Transaction (Month/Day/Year) 05/08/2003									Officer (give title X Other (specification) below)							
(Last)	(1 1	1131)	05										Group President							
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(S	tate)	(Zip)												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deriv	vativ	e Se	curities	Acc	quired,	Dis	posed o	f, or	Ben	eficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ally Following	Form (D) o		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 05/08/					8/200	2003		L		787.7879		A	0	31,42	31,420.2558		I	401 k		
		-	Table II -								osed of, onvertil				Owned					
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		s Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		Expiration Date	Title	1	Amount or Number of Shares						
Option (Right to Buy)	29.34	05/08/2003			A		25,000		05/08/200	4 (5/08/2013	Comi		25,000	\$29.34	25,000)	D		

Explanation of Responses:

Jeffrey E Cooley

05/12/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.