FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL		
OMB Number:	3235-0287	
Estimated average burden		
hours per response:	0.5	

Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) NEWELL BRANDS INC. [NWL] **ICAHN BRETT** Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 05/11/2020 C/O NEWELL BRANDS INC. 6655 PEACHTREE DUNWOODY ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person **ATLANTA** GA 30328 Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date, if any Form: Direct (D) or Indirect of Indirect Beneficial Transaction Securities Beneficially (Month/Day/Year) Code (Instr. (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (A) or (D) Transaction(s) Price Code Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Execution Date, of Securities Underlying Conversion Expiration Date (Month/Day/Year) Derivative derivative Ownership Date (Month/Day/Year) Derivative Security or Exercise if anv Code (Instr. Security Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Dav/Year) 8) Securities Derivative Security (Instr. 5) Beneficially Direct (D) Ownership Owned Following or Indirect (I) (Instr. 4) Acquired (Instr. 3 and 4) (Instr. 4)

Explanation of Responses:

Security

- 1. Each restricted stock unit represents a contingent right to receive one share of Newell Brands Inc. common stock.
- 2. The reporting person shall become fully vested in his or her award upon the earlier of: (i) the first anniversary of the date of the grant of the award; or (ii) the date immediately preceding the date of the Company's 2021 annual meeting of its stockholders, provided he or she remains in continuous service on the Board until such date, but the award may vest earlier in the event of death, disability or retirement. If the Company pays a dividend on its common stock, upon vesting, the reporting person will receive an amount in cash equal in value to the dividends that the reporting person would have received had the reporting person been the actual owner of the number of shares of the Company's common stock represented by the restricted stock units.

Date

(D)

Expiration Date

3. N/A

Remarks:

Restricted

Stock

/s/ Raj Dave, attorney-in-fact for Brett Icahn

Amount Number

12,053

Stock

\$0

05/13/2020

Reported Transaction(s)

12,053

D

(Instr. 4)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

05/11/2020

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) or Disposed

of (D) (Instr 3, 4 and 5)

(A)

12.053