

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549
 FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

1. Name and Address of Reporting Person
 Sovey, William P.
 97 Hird Lane
 Cottage 493
 Sea Island, GA 31561
2. Issuer Name and Ticker or Trading Symbol
 Newell Rubbermaid Inc. (NWL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
 ###-##-####
4. Statement for Month/Year
 2/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
		Code	V	Amount	A/D	Price			
Common Stock	02/12/2001	M		46110	A	\$26.4400	355477	D	
Common Stock	02/12/2001	L		405.8014	A	\$0.0000	7508.7214	I	401 (k) Plan

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Amount or Number of Derivative Security	Benefi- cially Owned at End of Month	ity: Direct (D) or In- direct (I)	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	Nature of Bene- ficial Owner- ship
Option (Right to Buy)	\$14.75	02/12/2001	M	46110	02/13/2001	Common Stock	46110	\$26.4400	0	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
 /s/ William P. Sovey

DATE
 03/05/2001