FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	<b>LOWNERSHIP</b>

OMB APPROVAL 3235-0287 Estimated average burden

10% Owner

below)

7. Nature of Indirect

Please see all

10. Ownership

Direct (D) or Indirect (I) (Instr. 4)

Form:

footnotes(1)(2)(3)(4)(5)(6)

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

(Instr. 4)

**Beneficial Ownership** 

Other (specify

0.5

hours per response:

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable

Ownership
Form: Direct
(D) or
Indirect (I)
(Instr. 4)

Ī

9. Number of derivative

Securities

Beneficially Owned

Following Reported Transaction(s) (Instr. 4)

Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Officer (give title

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or Se	ection	30(h) c	of the I	nvestment Co	mpa	any Act	of 1940	)			
1. Name and Address of Reporting Person*  ICAHN CARL C			2. Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [ NWL ]								5. Relationship of (Check all applica Director Officer (g below)						
(Last) (First) (Middle) C/O ICAHN CAPITAL LP 16690 COLLINS AVENUE, SUITE PH-1			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2022														
(Street) SUNNY ISLES FL 33160			4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Jo Line)  Form file							
BEACH (City)		ate)	(2	Zip)		-						A Perso					
		Ta	ble	I - Non-De	riva	tive S	Secu	rities	Acc	quired, Dis	spo	sed o	f, or E	3enef	icia	ally Owr	ned
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year) if an			Deeme	Deemed 3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and					5. A See Be	5. Amount of Securities Beneficially Owned		6. Ow For (D)					
								Cod	code V Amount			(A) or (D) Price		Re Tra	Following Reported Transaction(s) (Instr. 3 and 4)		Ind (Ins
ı	Stock, par ("Shares")	value \$1.00	0	)2/21/2022				S		10,634,1	84	D \$25.80		36 3	33,070,432		
			Tal	ble II - Deri (e.g.						iired, Disp options, o							d
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Ye		3A. Deemed Execution Dat if any (Month/Day/Ye	.	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed ) r. 3, 4	Expiration Date (Month/Day/Year) Sec Und Deri		Amor Secu Unde Deriv	le and unt of rities erlying rative rity (Ins i 4)	t of es Security (Instr. 5) ve / (Instr.			
						Code	v	(A)	(D)	Date Exercisable	Ex	piration ate	Title	Amou or Numb of Share	er		
		Reporting Per	son*					'			_						
<u>ICAHN</u>	N CARL (	<u> </u>															
	HN CAPIT	(First) TAL LP VENUE, SU	ITE	(Middle)													
-	OLLING A	VENUE, 30.		F11-1			-										
(Street) SUNNY BEACH		FL		33160													
(City)		(State)		(Zip)													
1	nd Address of N PARTN	Reporting Per ERS LP	son*														
	AHN CAPIT			(Middle)													
(Street) SUNNY	ISLES	FL		33160													
(City)		(State)		(Zip)			-										
ı		Reporting Per ERS MAS		ER FUND	LP												

(Last)	(First)	(Middle)					
C/O ICAHN CAPITAL LP							
16690 COLLINS AVE., PH-1							
(Street)							
SUNNY ISLES	FL	33160					
(Cit.)	(0+-+-)	(7:-)					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. Icahn Partners LP ("Icahn Partners") directly beneficially owns 19,319,099 Shares, and Icahn Partners Master Fund LP ("Icahn Master") directly beneficially owns 13,751,333 Shares.
- 2. Beckton Corp. ("Beckton") is the sole stockholder of Icahn Enterprises G.P. Inc. ("Icahn Enterprises GP"), which is the general partner of Icahn Enterprises Holdings L.P. ("Icahn Enterprises Holdings"). Icahn Enterprises Holdings is the sole member of IPH GP LLC ("IPH"), which is the general partner of Icahn Capital LP ("Icahn Capital is the general partner of each of Icahn Onshore LP ("Icahn Onshore") and Icahn Offshore LP ("Icahn Offshore is the general partner of Icahn Partners. Icahn Offshore is the general partner of Icahn Master.
- 3. Beckton is 100 percent owned by Carl C. Icahn. As such, Mr. Icahn is in a position indirectly to determine the investment and voting decisions made by each of Icahn Partners and Icahn Master.
- 4. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Partners owns. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such Shares except to the extent of their pecuniary interest therein
- 5. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Master owns. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such Shares except to the extent of their pecuniary interest therein.
- 6. The above reporting persons controlled by Carl C. Icahn (the "Reporting Persons") may be deemed to be members of a "group" (within the meaning of Section 13(d)(3) of the Act), with Brett Icahn. None of the Reporting Persons has any pecuniary interest in any Shares beneficially owned by Brett Icahn, and each of the Reporting Persons disclaims beneficial ownership of such Shares.

 /s/ Carl C. Icahn
 02/22/2022

 /s/ Icahn Partners LP
 02/22/2022

 /s/ Icahn Partners Master Fund
 02/22/2022

<u>LP</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.