FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* Pisani James Anthony						er Name a VELL F				symbol [NWL]		elationship o eck all applic Directo	able) r	g Pers	10% Ov	vner			
	WELL BRA	irst) ANDS INC. DUNWOODY	(Middle)			Date 2/17/	of Earlies 2023	t Transa	ction (M	onth/[Day/Year)	_ ;	below)	(give title	- Outo	Other (specify below) Outdoor & Rec.			
(Street)			30328		_ 4. _) X Form fi Form fi	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
		Та	ıble I - No	n-Der	ivati	ve S	ecuritie	es Acq	uired,	, Dis	posed of	, or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F	ily	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	ion(s)			(11150: 4)		
Common Stock 02/1				7/202	23			M		20,000(1) A	\$0	20,	20,000		D			
Common Stock 02/17/				7/202	7/2023			F		6,140	D	\$14.9	2) 13,	13,860		D			
			Table II -								osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Yea		ate	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		?/		
Restricted Stock Units	(3)	02/17/2023			M			20,000)	(5)	Common Stock	20,000	\$0	0		D		
Restricted Stock	(6)	02/17/2023			A		32,718		(7))	(8)	Common	32,718	\$0	32,7	18	D		

Explanation of Responses:

- 1. The Company's Compensation and Human Capital Committee certified the achievement of the pre-established performance goals resulting in the vesting of the Reporting Person's target shares. The terms of the Reporting Person's Performance-Based Restricted Stock Units ("PRSU") provided for the payout of 0% to 200% of the original grant based on the actual achievement of performance metrics related to core sales growth and operating income improvement between January 1, 2020, and December 31, 2022.
- 2. Withholding of shares to cover taxes on the vesting was calculated based on the Company's closing stock price on February 17, 2023.
- 3. Each PRSU represents the right to receive, following vesting, between 0% and 200% percent of one share of the Company's common stock.
- 4. Each PRSU represents the right to receive, following vesting, between 0% and 200% of one share of the Company's common stock based upon the achievement of pre-established performance metrics related to core sales growth and cumulative free cash flow over a three (3) year period between January 1, 2020, and December 31, 2022, and certification of such performance by the Company's Compensation and Human Capital Committee following the conclusion of the performance period.
- 5. If and to the extent the relevant performance criteria are not met, the PRSU expires on the third anniversary of the grant date with a payout of 0%.
- 6. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- 7. The restricted stock unit vests ratably in one-third increments on the grant date's first, second, and third anniversaries, subject to the Reporting Person's continuous employment with the Company.

8 N/A

Remarks:

/s/ Raj Dave, Attorney-In-Fact for James A. Pisani

02/22/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.