SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

12.053

5,830.4148<sup>(11)</sup>

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or sect	ion 30(h) of the	e mves	sunen	t Con	ipany Ac	1 01 19	40						
1. Name and Address of Reporting Person* SPRIESER JUDITH A					2. Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [ NWL ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>SPRIESER JUDITH A</u>									-			X	Director			10% Ov	wner
				_									Officer (	give title		Other (s	specify
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								below)			below)	
C/O NEWELL BRANDS INC.				05/11/20	05/11/2020												
6655 PEAC	CHTREE DU	JNWOODY RC	AD														
(Street)				4. If Amer	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind	6. Individual or Joint/Group Filing (Check Applicable Line					
ATLANTA GA 30328												X	X Form filed by One Reporting Person				
				_									Form file	d by More	e than C	one Report	ing Person
(City)	(Stat	e) (Z	Zip)														
		Ta	ble I - Non-D	erivative Se	curities A	cquir	red,	Disp	osed	of, o	r Bene	ficially (	Dwned				
Date			te onth/Day/Year)	Execution Date,			Code (Instr.					and 5) Securities Beneficially Owne Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							v	Amount	t	(A) or (D)	Price		eported ransaction(s) nstr. 3 and 4)			(Instr. 4)	
			Table II - De										wned				
			(e. <u>(</u>	g., puts, call	s, warrant	s, op	otion	s, c	onvert	ible s	securit	ies)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3. 4 and 5)	Expir	6. Date Exercisable and Expiration Date (Month/Day/Year)			Secu Deriv	le and An rities Unc vative Sec r. 3 and 4)	lerlying urity	ying Derivative		er of /e es ially ng d tion(s)	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi t (Instr. 4)

## 1. On the transaction date (the "RSU Grant Date"), the reporting person received an award of 12,053 restricted stock units ("RSUs"), which, pursuant to her grant agreement with the Company, is scheduled to vest on the earlier of: (i) the first anniversary of the date of the RSU Grant Date; or (ii) the date immediately preceding the date of the Company's 2021 annual meeting of its stockholders (as applicable, the "RSU Vesting Date"), provided she remains in continuous service on the Board until such date. Pursuant to the grant agreement, the award may vest as common stock of the Company, on a one-for-one basis, earlier than the RSU Vesting Date in the event of the death, disability or retirement of the reporting person. 2. Pursuant to the Company's 2008 Deferred Compensation Plan, as amended (the "DCP"), the reporting person elected to defer vesting of the RSUs as shares until the end of her service on the Company's Board. As a result, on the RSU Vesting Date, the reporting person will receive, in lieu of shares: (i) 12,053 phantom stock units and (ii) cash equal to the value of dividends paid on 12,053 shares of the Company's Common Stock between the RSU Grant Date and the RSU Vesting Date.

Date Exercisable

(6)(7)

(10)

Code ٧

Α

(A)

12.053

(D)

Expiration Date

(8)

(8)

Title

Stock

Stock

3. The phantom stock units received on the RSU Vesting Date will be settled after the end of the reporting person's service on the Board of the Company on a one-for-one basis for shares of the Company's Common

Stock 4. During the deferral period, additional phantom stock units will continue to accrue pursuant to a dividend reinvestment feature of the DCP. At the end of the deferral period, the reporting person will also have the right to receive the cash equivalent of the additional phantom stock units accrued

5. Before the RSU Vesting Date, each RSU represents a contingent right to receive one phantom stock unit. On and after the RSU Vesting Date, each phantom stock unit will represent the right to receive one share of Common Stock of the Company at the end of the deferral period.

6. The RSUs will be exchanged for an equal number of phantom stock units on the RSU Vesting Date.

7. The 12,053 phantom stock units acquired on the RSU Vesting Date will be settled on a one-for-one basis for shares of the Company's Common Stock after the end of the reporting person's service on the Board. On the settlement date, all additional phantom stock units acquired during the deferral period through reinvested dividends will also be payable to the reporting person in cash. The cash value will be calculated based on the closing stock price for the Company's Common Stock on the settlement date.

8. N/A

Deferred RSU

phantom stock<sup>(1)(2)(3)(4)</sup>

Deferred RSU phantom stock<sup>(9)</sup>

(5)

(10)

Explanation of Responses:

05/11/2020

9. Represents a vested award of 5,504 RSUs first made on May 15, 2018. The reporting person elected to defer settlement on the scheduled vesting date and the RSUs instead converted to an equal number of phantom stock units, in accodrance with the DCP. The 5,504 phantom stock units will settle on a one-for-one basis for shares of the Company's Common Stock after the end of the reporting person's service on the Company's Board. During the deferral period, additional phantom stock units will continue to accrue pursuant to a dividend reinvestment feature of the DCP. At the end of the deferral period, the reporting person will also have the right to receive the cash equivalent of the additional phantom stock units accrued.

10. The reporting person's 5,504 phantom stock units will convert to shares of the Company's Common Stock on a one-for-one basis after the end of the reporting person's service on the Company's Board, in accordance with the DCP.

11. The reported total includes 326.4148 phantom stock units accrued pursuant to a dividend reinvestment feature of the DCP during the period May 6, 2019, through the date hereof in transactions exempt from Section 16 pursuant to Rule 16a-11. Dividend reinvestment accruals were calculated based on the Company's closing stock price on each of the following dates on which a dividend was paid to holders of the Company's Common Stock: June 14, 2019, September 13, 2019, December 13, 2019, and March 13, 2020.

Remarks:

/s/ Raj Dave, attorney-in-fact for 05/13/2020 Judith Sprieser

\*\* Signature of Reporting Person Date

Amount or Number of Shares

12,053

5,830.4148

\$0<sup>(7)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.