PRICING SUPPLEMENT NO. 2 DATED JULY 14, 1998 (TO PROSPECTUS DATED JUNE 9, 1997 AND PROSPECTUS SUPPLEMENT DATED JUNE 9, 1997)

RULE 424(b)(2) FILE NO. 33-64225

NEWELL CO.
Medium-Term Notes, Series A
\$75,000,000
6.11% PUT SECURITIES

Trade Date:
Original Issue Date:
Principal Amount:
July 13, 1998
July 17, 1998
\$75,000,000

Initial Price to Public: 100% of Principal Amount, plus

accrued interest, if any, from and including July 17, 1998

Interest Rate: 6.11%

Interest Payment Dates: January 17 and July 17 of each

year, commencing January 17,

1999

Maturity Date: July 17, 2028 subject to the

Put Option referred to below

Put Option: The Notes are subject to

repayment by the Company at the option of the Noteholder on the Optional Repayment Date as further described in the Prospectus under "REPAYMENT AT THE OPTION OF THE HOLDER"

Optional Repayment Date: July 17, 2008

Agent s Commission

(as percentage of principal amount): .50%

Net Proceeds to Company

(as percentage of principal amount): 99.50%

As of the date hereof, \$325,000,000 in aggregate principal amount of Medium Term Notes, Series A, of the Company have been sold (including the Notes to which this Pricing Supplement relates).

Form: /X/ Book-Entry /\_/ Certificated

Original Issue Discount Note: /\_/ Yes /X/ No

Agent: Chase Securities Inc.

Agent is acting in the capacity as indicated below:

/X/ Agent /\_/ Principal

CHASE SECURITIES INC.