

PRICING SUPPLEMENT NO. 3 DATED SEPTEMBER 17, 1998
(TO PROSPECTUS DATED JUNE 9, 1997 AND
PROSPECTUS SUPPLEMENT DATED JUNE 9, 1997)

RULE 424(b)(2)
FILE NO. 33-64225

NEWELL CO.
MEDIUM-TERM NOTES, SERIES A
\$100,000,000
5.70% SENIOR NOTES

Trade Date: September 16, 1998
Original Issue Date: September 21, 1998
Principal Amount: \$100,000,000
Initial Price to Public: 100% of Principal Amount, plus accrued
interest, if any, from and including
September 21, 1998
Interest Rate: 5.70%
Interest Payment Dates: January 1 and July 1 of each year,
commencing
January 1, 1999
Maturity Date: September 22, 2003

Discount to Agent
(as percentage of principal amount): .50%

Net Proceeds to Company
(as percentage of principal amount): 99.50%

As of the date hereof, \$425,000,000 in aggregate principal amount of Medium-
Term Notes, Series A, of the Company have been sold (including the Notes to
which this Pricing Supplement relates).

Form: Book-Entry Certificated
Original Issue Discount Note: Yes No

Agent: Morgan Stanley Dean Witter

Agent is acting in the capacity as indicated below:
 Agent Principal

MORGAN STANLEY DEAN WITTER