

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 24, 1995

NEWELL CO.

(Exact name of registrant as specified in its charter)

Delaware	1-9608	36-3514169
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(State or other jurisdiction of	(Commission File Number)	(IRS Employer Identification No.)

29 East Stephenson Street, Freeport, Illinois 61032

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (815) 235-4171

Item 5. Other Events.

Newell Co. issued a news release dated July 24, 1995 announcing its results for the second quarter and the six months ended June 30, 1995. A copy of the news release is attached as Exhibit 99.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

(99) News Release dated July 24, 1995.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWELL CO.
(Registrant)

Date: August 10, 1995 By: /s/ William T. Alldredge

William T. Alldredge
Vice President -- Finance

EXHIBIT INDEX

Exhibit No. -----	Description -----
99	News Release dated July 24, 1995

NEWS RELEASE
-----NEWELL CO. REPORTS RECORD SALES AND EARNINGS
SALES AND EARNINGS UP 25% IN THE QUARTER

FREEPORT, IL, July 24, 1995 -- Newell announced today that sales and earnings reached record highs for the second quarter and six months ended June 30, 1995.

For the 1995 second quarter, net sales were a record \$621.3 million, up 26% from \$493.5 million achieved in the second quarter of 1994. Net income in the quarter increased 25% to \$54.9 million from \$44.0 million and earnings per share were 35 cents, a 25% increase from 28 cents achieved in the second quarter of 1994.

The increase in sales for the quarter is primarily attributable to contributions from Eberhard Faber, Newell Europe, and the Del Mar and LouverDrape operations of Levolor Home Fashions, all acquired in 1994. The increases in net income and earnings per share for the quarter are primarily attributable to contributions from the 1994 acquisitions (net of interest expense) and a reduction in other nonoperating expenses vs. 1994.

For the first six months, sales were up 26% to \$1,177.9 million from \$937.0 million in 1994. Net income was \$91.0 million, up 21% from \$75.5 million in 1994. Earnings per share were 58 cents, up 21% from 48 cents in 1994.

The increase in sales for the first half is also attributable to the acquisitions of Eberhard Faber, Newell Europe, and the Del Mar and LouverDrape operations. The increases in net income and earnings per

share for the first half are primarily attributable to contributions from the 1994 acquisitions (net of interest expense), improved profitability at businesses owned for more than two years (core businesses) and a reduction in other nonoperating expenses vs. 1994.

William P. Sovey, Newell's Vice Chairman and CEO, stated, "We're very pleased that, thanks to contributions from acquisitions and a very good effort on the part of our core businesses, we were able to post strong results in a sluggish first half retail environment. As the performance of our recent acquisitions improves and we generate increased internal growth, we are confident that we can meet our growth targets for the remainder of the year."

Newell manufactures and markets high-volume staple consumer

products which are sold through a variety of retail and wholesale distribution channels. Product categories include housewares, hardware, home furnishings, and office products.

NEWELL CO.
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
(in millions except per share data)

	Three Months Ended June 30,			Six Months Ended June 30,		
	1995	1994	% Change	1995	1994	% Change
Net Sales	\$621.3	\$493.5	25.9%	\$1,177.9	\$937.0	25.7%
Cost of products sold	431.8	333.6		821.6	642.3	
GROSS INCOME	189.5	159.9	18.5%	356.3	294.7	20.9%
% of sales	30.5%	32.4%		30.2%	31.5%	
Selling, general & administrative expense	88.4	74.8		181.8	151.8	
OPERATING INCOME	101.1	85.1	18.8%	174.5	142.9	22.1%
% of sales	16.3%	17.2%		14.8%	15.3%	
Nonoperating expenses:						
Interest expense	12.4	6.3		24.2	11.8	
Interest Income	(0.6)	(0.3)		(0.9)	(0.5)	
Goodwill	4.3	3.5		9.1	7.1	
Other	(6.5)	(1.0)		(9.6)	(4.6)	
	9.6	8.5		22.8	13.8	
INCOME BEFORE TAXES	91.5	76.6	19.5%	151.7	129.1	17.5%
% of sales	14.7%	15.5%		12.9%	13.8%	
Income taxes	36.6	32.6		60.7	53.6	
Effective rate	40.0%	42.6%		40.0%	41.5%	
NET INCOME	\$54.9	\$44.0	24.8%	\$91.0	\$75.5	20.5%
% of sales	8.8%	8.9%		7.7%	8.1%	
EARNINGS PER SHARE	\$0.35	\$0.28	25.0%	\$0.58	\$0.48	20.8%
Average shares outstanding	158.0	157.8	0.1%	158.0	157.7	0.2%

