# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response.      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  SPRIESER JUDITH A  (Last) (First) (Middle)  C/O NEWELL BRANDS INC. |  |  |  |                 | Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [ NWL ]  3. Date of Earliest Transaction (Month/Day/Year) 05/07/2019 |  |         |     |                           |   |               | (Ch  | eck all appli X Direct  | cable)<br>or<br>(give title   | g Person(s) to Issuer<br>10% Owner<br>Other (specify<br>below)  |           | ner  |  |  |
|--|--|--|--|-----------------|--|--|---------|-----|---------------------------|---|---------------|--|---|---|---|-----------|--|--|--|
| (Street) ATLANTA   |  |  | OAD<br>0328<br>(ip)                                    |                 |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/09/2019              |         |     |                           |   |               |  | Line  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |           |  |  |  |
|  |  | Table                                      | e I - Non  | -Deriv          | ative  | Sec  | urities | Acc | quired, Di                | spo   | sed o         | f, or Ber  | neficial  | ly Owned  | l   |           |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |  |  |  | Execution Date, |  | 3. Transaction Code (Instr. 8)  4. Securities Acquire Disposed Of (D) (Instr. 5) |         |     | Securiti<br>Benefici      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |               | : Direct<br>Indirect<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |           |  |  |  |
|  |  |  |  |                 |  |  |         |     | Code V                    | A   | Amount        | unt (A) or (D)   |   | Transac<br>(Instr. 3  | tion(s)   |           | [  |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                 |  |  |         |     |                           |   |               |  |   |   |   |           |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Ye | Date,           | Code (Ir   |  |         |     | Expiration D. (Month/Day/ |   | le and        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>(Instr. 3 and | f<br>g<br>Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | is<br>Bly | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |  |                 | Code   | v  | (A)     |     | Date<br>Exercisable       | Exp<br>Date   | oiration<br>e | Title  | Amount<br>or<br>Number<br>of<br>Shares                            |   |   |           |  |  |  |
| Deferred<br>RSU<br>phantom<br>stock <sup>(1)(2)(3)</sup>   | (4)  | 05/07/2019                                 |  |                 | A  |  | 9,085   |     | (5)(6)                    |   | (7)           | Common<br>Stock  | 9,085   | (6)   | 9,085   | ,         | D  |  |  |

#### **Explanation of Responses:**

- 1. On May 7, 2019 (the "RSU Grant Date"), the reporting person received an award of 9,085 restricted stock units ("RSUs") which, pursuant to her Grant Agreement with the Company, was scheduled to vest on the earlier of: (i) the first anniversary of the RSU Grant Date or (ii) the date immediately preceding the Company's 2020 annual meeting of its stockholders (as applicable, the "RSU Vesting Date"), with vesting conditioned upon her continuous service on the Board until the RSU Vesting Date, and with the award being eligible to vest before the RSU Vesting Date in the event of the reporting person's death, disability or retirement. On the RSU Vesting Date, the reporting person also is entitled to receive cash equal to the value of dividends paid on 9,085 shares of the Company's Common Stock between the RSU Grant Date and the RSU Vesting Date (the "Vesting Year Dividend Payment").
- 2. Pursuant to the Company's 2008 Deferred Compensation Plan, as amended (the "DCP"), the reporting person elected to defer vesting of the 9,085 shares and instead became eligible to receive on the RSU Vesting Date: (i) 9,085 phantom stock units and (ii) the Vesting Year Dividend Payment. Settlement of the phantom stock units received on the RSU Vesting Date will be deferred until after the end of the reporting person's service on the Board of the Company. At the end of the deferral period, the phantom stock units will settle on a one-for-one basis for shares of the Company's Common Stock.
- 3. During the deferral period, additional phantom stock units will continue to accrue pursuant to a dividend reinvestment feature of the DCP. At the end of the deferral period, the reporting person will also have the right to receive the cash equivalent of the additional phantom stock units accrued.
- 4. Before the RSU Vesting Date, each RSU represents a contingent right to receive one phantom stock unit. On and after the RSU Vesting Date, each phantom stock unit will represent the right to receive one share of Common Stock of the Company at the end of the deferral period.
- 5. The RSUs will be exchanged for an equal number of phantom stock units on the RSU Vesting Date.
- 6. The 9,085 phantom stock units acquired on the RSU Vesting Date will be settled on a one-for-one basis for shares of the Company's Common Stock after the end of the reporting person's service on the Board. On the settlement date, all additional phantom stock units acquired during the deferral period through reinvested dividends will also be payable to the reporting person in cash. The cash value will be calculated based on the closing stock price for the Company's Common Stock on the settlement date.

7 N/A

# Remarks:

The purpose of this amendment is to correct Table II to report the terms of the derivative security granted to the reporting person on May 7, 2019. On May 7, 2019, the reporting person received a RSU grant which is scheduled to convert to phantom stock units on May 7, 2020. The grant will convert to phantom stock units and not to shares of the Company's Common Stock. This amendment also reports the manner in which the phantom stock units subject to this grant will settle for shares of Common Stock, together with cash paid for reinvested dividends, after the end of the reporting person's service on the Board of the Company. Pursuant to instruction 9(b) to Form 4, only the lines of Form 4 requiring correction or amendment are being set forth on this amended Form 4A.

> /s/ Raj Dave, attorney-in-fact for Judith Sprieser

01/29/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.