PRICING SUPPLEMENT NO. 4 DATED OCTOBER 20, 1998 (TO PROSPECTUS DATED JUNE 9, 1997 AND PROSPECTUS SUPPLEMENT DATED JUNE 9, 1997)

RULE 424(b)(2) FILE NO. 33-64225

NEWELL CO.
MEDIUM-TERM NOTES, SERIES A
\$15,500,000
5.42% SENIOR NOTES

Trade Date: October 16, 1998

Original Issue Date: October 21, 1998

Principal Amount: \$15,500,000

Initial Price to Public: 100% of Principal Amount, plus

accrued interest, if any, from and including October 21, 1998

Interest Rate: 5.42%

Interest Payment Dates: January 1 and July 1 of each

year, commencing January 1,

1999

Maturity Date: October 21, 2003

Discount to Agent

(as percentage of principal amount): .50%

Net Proceeds to Company

(as percentage of principal amount): 99.50%

As of the date hereof, \$440,500,000 in aggregate principal amount of Medium-Term Notes, Series A, of the Company have been sold (including the Notes to which this Pricing Supplement relates).

Form: /X/ Book-Entry / / Certificated Original Issue Discount Note: / / Yes /X/ No

Agent: Morgan Stanley Dean Witter

Agent is acting in the capacity as indicated below:

// Agent /X/ Principal

MORGAN STANLEY DEAN WITTER