

PRICING SUPPLEMENT NO. 4 DATED OCTOBER 20, 1998
(TO PROSPECTUS DATED JUNE 9, 1997 AND
PROSPECTUS SUPPLEMENT DATED JUNE 9, 1997)

RULE 424(b) (2)
FILE NO. 33-64225

NEWELL CO.
MEDIUM-TERM NOTES, SERIES A
\$15,500,000
5.42% SENIOR NOTES

Trade Date:	October 16, 1998
Original Issue Date:	October 21, 1998
Principal Amount:	\$15,500,000
Initial Price to Public:	100% of Principal Amount, plus accrued interest, if any, from and including October 21, 1998
Interest Rate:	5.42%
Interest Payment Dates:	January 1 and July 1 of each year, commencing January 1, 1999
Maturity Date:	October 21, 2003

Discount to Agent
(as percentage of principal amount): .50%

Net Proceeds to Company
(as percentage of principal amount): 99.50%

As of the date hereof, \$440,500,000 in aggregate principal amount of
Medium-Term Notes, Series A, of the Company have been sold (including
the Notes to which this Pricing Supplement relates).

Form: /X/ Book-Entry / / Certificated
Original Issue Discount Note: / / Yes /X/ No

Agent: Morgan Stanley Dean Witter

Agent is acting in the capacity as indicated below:
/ / Agent /X/ Principal

MORGAN STANLEY DEAN WITTER