

Pricing Supplement No. 5 Dated November 12, 1998
(To Prospectus dated June 9, 1997 and
Prospectus Supplement dated June 9, 1997)

Rule 424(b)(2)
File No. 33-64225

NEWELL CO.
Medium-Term Notes, Series A
\$30,000,000
5.78% Senior Notes

Trade Date: November 12, 1998
Original Issue Date: November 17, 1998
Principal Amount: \$30,000,000
Initial Price to Public: 100% of Principal Amount, plus
accrued interest, if any, from
and including November 17,
1998
Interest Rate: 5.78%
Interest Payment Dates: May 17 and November 17 of each
year, commencing May 17, 1999
Maturity Date: November 17, 2005
Discount to Agent
(as percentage of principal amount) .60%
Net Proceeds to Company
(as percentage of principal amount): 99.40%

As of the date hereof, \$470,500,000 in aggregate principal amount of
Medium-Term Notes, Series A, of the Company have been sold (including
the Notes to which this Pricing Supplement relates).

Form: Book-Entry Certificated
Original Issue Discount Note: Yes No

Agent: Chase Securities Inc.

Agent is acting in the capacity as indicated below:
 Agent Principal

CHASE SECURITIES INC.