

Pricing Supplement No. 5 Dated November 12, 1998  
(To Prospectus dated June 9, 1997 and  
Prospectus Supplement dated June 9, 1997)

Rule 424(b)(2)  
File No. 33-64225

NEWELL CO.  
Medium-Term Notes, Series A  
\$30,000,000  
5.78% Senior Notes

Trade Date: November 12, 1998  
Original Issue Date: November 17, 1998  
Principal Amount: \$30,000,000  
Initial Price to Public: 100% of Principal Amount, plus  
accrued interest, if any, from  
and including November 17,  
1998  
Interest Rate: 5.78%  
Interest Payment Dates: May 17 and November 17 of each  
year, commencing May 17, 1999  
Maturity Date: November 17, 2005

Discount to Agent  
(as percentage of principal amount) .60%

Net Proceeds to Company  
(as percentage of principal amount): 99.40%

As of the date hereof, \$470,500,000 in aggregate principal amount of  
Medium-Term Notes, Series A, of the Company have been sold (including  
the Notes to which this Pricing Supplement relates).

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Form: /X/ Book-Entry /\_/ Certificated  
Original Issue Discount Note: /\_/ Yes /X/ No

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Agent: Chase Securities Inc.

Agent is acting in the capacity as indicated below:  
/\_/ Agent /X/ Principal

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CHASE SECURITIES INC.