FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* ICAHN BRETT | | | | | | 2. Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [NWL] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | |
|--|--|-----------|--------------|----------|----------------|--|-----|---|------|-----------------------|---------------------|---|----------------------|--|--|---|--|-----------------------------|---------------------------------------|
| | (Fi | ANDS INC. | /liddle | , | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021 | | | | | | | | Officer (give title Other (specify below) below) | | | | | ecify |
| 6655 PEACHTREE DUNWOODY ROAD | | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) ATLANTA GA 30328 | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | <u>z</u> ip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | Year) | Execution D | | | Date, Transa Code (| | | | | Beneficia Owned F | s For ally (D) following (I) (I | | nership Direct Indirect tr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common | Stock | | | 02/01/20 | 21 | | | A 1,178 ⁽¹⁾⁽²⁾ A \$0 1,154,892 D | | | | | | | | | | | |
| Common Stock | | | | | | | | | | | | | | 400,000 | | I | | | ritable ndation |
| | | Tal | ole II | | | | | | | | oosed of, convertib | | | | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any | | | | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | iration D nth/Day/ | (Year) | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Owners Form: Direct (or Indir (I) (Insti | hip c E D) (ect (| Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (A) (D) | | e rcisable | Expiration Date | Title | of Shares | | | | | | |

Explanation of Responses:

- 1. Granted in accordance with the Newell Rubbermaid Inc. 2013 Incentive Plan, as amended,
- 2. These shares represent the first quarter 2021 director fees paid in Common Stock based on the Company's closing price per share on February 1, 2021, of \$24.39.

Remarks:

Brett Icahn may be deemed to be a member of a "group" (within the meaning of Section 13(d)(3) of the Act) with Carl Icahn and certain of Carl Icahn's controlled entities. Brett Icahn does not have any pecuniary interest in any shares beneficially owned by Carl Icahn, and Brett Icahn disclaims beneficial ownership of such shares.

> /s/ Raj Dave, attorney-in-fact for Brett Icahn

02/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.