SEC Form	14
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Nume and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [ NWL ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
				Director 10% Owner X Officer (give title Other (specify						
	(First) (Middle) VELL BRANDS INC. ACHTREE DUNWOODY ROAD		3. Date of Earliest Transaction (Month/Day/Year) 02/17/2023	below) below) Segment CEO - Home & Com.						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
ATLANTA	GA	30328		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)								
Table L. Non-Derivative Securities Acquired Disposed of or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		(month/bay)reary	Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	() (1150.14)	(Instr. 4)
Common Stock	02/17/2023		М		13,045(1)	Α	\$0	13,045	D	
Common Stock	02/17/2023		F		4,071	D	\$14.9 <sup>(2)</sup>	8,974	D	
Common Stock								1,530.93 <sup>(3)</sup>	Ι	By 401(k)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative Expiratio		Expiration Da	Date Exercisable and xpiration Date Aonth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(4)	02/17/2023		М			13,045	(5)	(6)	Common Stock	13,045	\$0	0	D	
Restricted Stock Units	(7)	02/17/2023		A		57,046		(8)	(9)	Common Stock	57,046	\$0	57,046	D	

Explanation of Responses:

1. The Company's Compensation and Human Capital Committee certified partial achievement of the pre-established performance goals resulting in the vesting of the Reporting Person's target shares. The terms of the Reporting Person's Performance-Based Restricted Stock Units ("PRSU") provided for the payout of 0% to 200% of the original grant based on the actual achievement of performance metrics related to core sales growth and cumulative free cash flow between January 1, 2020, and December 31, 2022.

2. Withholding of shares to cover taxes on the vesting was calculated based on the Company's closing stock price on February 17, 2023.

3. Represents shares held by the Reporting Person in the Newell Brands Employee Savings Plan, a 401(k) plan (the "Plan"). The reported total includes a total of 493 additional shares the Reporting Person has acquired since the date of his last Form 4 report in exempt transactions through dividend reinvestment and automatic payroll deduction and purchase features of the Plan.

4. Each PRSU represents the right to receive, following vesting, between 0% and 200% percent of one share of the Company's common stock.

5. Each PRSU represents the right to receive, following vesting, between 0% and 200% of one share of the Company's common stock based upon the achievement of pre-established performance metrics related to core sales growth and cumulative free cash flow over a three (3) year period between January 1, 2020, and December 31, 2022, and certification of such performance by the Company's Compensation and Human Capital Committee following the conclusion of the performance period.

6. If and to the extent the relevant performance criteria are not met, the performance-based restricted stock unit grant expires on the third anniversary of the grant date with a payout of 0%

7. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.

8. The restricted stock unit vests ratably in one-third increments on the grant date's first, second, and third anniversaries, subject to the Reporting Person's continuous employment with the Company.

9. N/A

**Remarks:** 

/s/ Raj Dave, Attorney-In-Fact 02/22/2023 for Michael P. McDermott

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.