UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549 FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- ( ) Check this box if no longer subject to Section 16.
- 1. Name and Address of Reporting Person Sovey, William P. 97 Hird Lane Cottage 493 Sea Island, GA 31561

2. Issuer Name and Ticker or Trading Symbol

Newell Rubbermaid Inc. (NWL)
3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-###

4. Statement for Month/Year2/2001 R1

5. If Amendment, Date of Original (Month/Day/Year) 02/20/2001

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director
(X) Officer (give title below) ( ) Other (specify below)

Vice Chairman of the Board
7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Trans-   action   Date     (Month/	acti   Code 	on	 	posed of	(D)		Amount of Securities Beneficially Owned at End of	İ	Owner-ship Form: Direct (D) or	 	Nature of In- direct Bene- ficial	-   -   -
   	Day/   Year)	Code	V	Amount	A/D	+  Price +	i	Month	   -+	Indirect (I)		Owner- ship	    +
Common Stock Common Stock Common Stock	02/12/2001 02/12/2001 02/12/2001	J (1)		46110 -25723 405.8014	A D A	\$14.7500 \$26.4400 \$0.0000		9754 08.7214	D D I		401	L (k) Pl	lan

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+		+		+	+	+	+
1.	12.	13.	4.	5.	16.		17.		8.	19.	10.	11.
										Number	Owner-	
										of	ship	
							1			Deriv-	Form of	
							Title a	ind Amount		ative	Deriv-	
							of Unde	rlying		Secur-	ative	Nature
	Conver-			Number of			Securit	ies		ities	Secur-	of
	sion or			Derivative	Date Exerc:	isable	+	+	+	Benefi-	ity:	In-
	Exercise			Securities	and Expirat	tion Date	1	Amount		cially	Direct	direct
	Price of	Transac-	Transac-	Acquired(A)	(Month/Day,	/Year)	1	or		Owned	(D) or	Bene-
Title of	Deriv-	tion Date	tion Code	Disposed(D)	+	+	+	Number	Price of	at End	In-	ficial
Derivative	ative	(Month/	+	+	+Date Exer-	Expira-	1	of	Derivative	of	direct	Owner-
Security	Security	Day/Year)	Code  V	(A) (D)	cisable	tion Date	Title	Shares	Security	Month	(I)	ship

Option (Right \$14.75 02/12/2001 M 02/13/2001 Common 46110 46110 \$26.4400 0 to Buy) Stock

Explanation of Responses:

(1) Stock Swap

SIGNATURE OF REPORTING PERSON /s/ William P. Sovey

DATE 03/09/2001