

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
FOR THE TWELVE-MONTH PERIOD ENDED
DECEMBER 31, 1998

For the twelve-month period ended December 31, 1998.
Commission file number: 1-4188

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

RUBBERMAID RETIREMENT PLAN FOR COLLECTIVELY-BARGAINED ASSOCIATES

B. Name of issuer of the securities held pursuant to the plan and the
address of its principal executive office:

Newell Rubbermaid Inc.
29 East Stephenson Street
Newell Center
Freeport, Illinois 61032

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Dated: June __, 1999

/s/ Clarence R. Davenport

Clarence R. Davenport

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Financial Statements

December 31, 1998 and 1997

(With Independent Auditors' Report Thereon)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

TABLE OF CONTENTS

	PAGE
Independent Auditors' Report.....	5
FINANCIAL STATEMENTS	
Statements of Assets Available for Benefits, with Fund Information.....	6
Statement of Changes in Assets Available for Benefits, with Fund Information.....	10
Notes to Financial Statements.....	12
EXHIBITS	
Exhibit 23 -- Consent of Independent Auditors.....	20

INDEPENDENT AUDITORS' REPORT

Plan Administrator of
Rubbermaid Retirement Plan for
Collectively-Bargained Associates:

We have audited the accompanying statements of assets available for benefits of the Rubbermaid Retirement Plan for Collectively-Bargained Associates (Plan) as of December 31, 1998 and 1997, and the related statement of changes in assets available for benefits for the year ended December 31, 1998. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets available for benefits of the Plan as of December 31, 1998 and 1997, and the changes in assets available for benefits for the year ended December 31, 1998, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements of the Plan taken as a whole. The Fund Information in the statements of assets available for benefits and the statement of changes in assets available for benefits is presented for purposes of additional analysis rather than to present the assets available for benefits and changes in assets available for benefits of each fund. The Fund Information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

Cleveland, Ohio
March 31, 1999

RUBBERMAID RETIREMENT PLAN FOR COLLECTIVELY-BARGAINED ASSOCIATES

Statement of Assets Available for Benefits, with Fund Information

December 31, 1998

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND	FIDELITY MAGELLAN FUND
Assets:					
Investments, primarily at fair value:					
Plan interest in investments of the Rubbermaid Master Trust	\$ 63,026,954	156,327	1,322,537	7,530,914	14,231,436
Receivables:					
Employer contribution	--	--	--	--	--
Participant contributions	--	--	--	--	--
Assets available for benefits	\$ 63,026,954	156,327	1,322,537	7,530,914	14,231,436

See accompanying notes to financial statements.

PARTICIPANT-DIRECTED

FIDELITY CONTRAFUND	FIDELITY EQUITY INCOME FUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX FUND	FIDELITY U.S. BOND INDEX FUND	LOAN FUND	OTHER	COMBINED FUNDS
\$ 8,388,220	448,882	2,147,158	1,078,953	55,792,501	548,251	1,817,051	--	156,489,184
--	--	--	--	--	--	--	1,745,748	1,745,748
--	--	--	--	--	--	--	316,644	316,644
\$ 8,388,220	448,882	2,147,158	1,078,953	55,792,501	548,251	1,817,051	2,062,392	158,551,576

RUBBERMAID RETIREMENT PLAN FOR COLLECTIVELY-BARGAINED ASSOCIATES

Statement of Assets Available for Benefits, with Fund Information

December 31, 1997

	STABLE VALUE FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND
Assets -			
Investments, primarily at fair value:			
Plan interest in investments of the Rubbermaid Master Trust	\$ 61,920,313	984,567	7,538,652
Receivables:			
Employer contribution	--	--	--
Participant contributions	--	--	--
Assets available for benefits	\$ 61,920,313	984,567	7,538,652

PARTICIPANT-DIRECTED

FIDELITY MAGELLAN FUND	FIDELITY CONTRAFUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX FUND	LOAN FUND	OTHER	COMBINED FUNDS
9,383,678	6,730,232	3,021,570	1,038,715	46,001,069	1,643,007	--	138,261,803
--	--	--	--	--	--	1,704,538	1,704,538
--	--	--	--	--	--	333,336	333,336
9,383,678	6,730,232	3,021,570	1,038,715	46,001,069	1,643,007	2,037,874	140,299,677

RUBBERMAID RETIREMENT PLAN FOR COLLECTIVELY-BARGAINED ASSOCIATES

Statement of Changes in Assets Available for Benefits, with Fund Information

Year ended December 31, 1998

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND	FIDELITY MAGELLAN FUND	FIDELITY CONTRAFUND
Additions to assets attributed to:						
Net appreciation (depreciation) in fair value of investments	\$ --	10,843	515,375	322,294	2,646,336	1,369,807
Dividends	--	11,002	--	771,502	680,560	627,100
Interest	3,751,108	--	339	5,693	17,842	9,637
Loan repayments	177,927	--	1,734	22,179	67,364	38,299
Contributions:						
Employer contribution	506,916	--	17,605	85,939	192,420	102,994
Participant contributions	228,079	--	12,765	66,283	153,747	82,452
Total additions	4,664,030	21,845	547,818	1,273,890	3,758,269	2,230,289
Deductions from assets attributed to:						
Benefits paid to participants	(5,274,294)	--	(122,590)	(394,851)	(387,051)	(44,454)
Loan disbursements	(296,906)	--	(18,554)	(40,478)	(118,395)	(55,490)
Miscellaneous	(48,275)	--	(1,481)	(1,383)	(2,000)	(933)
Total deductions	(5,619,475)	--	(142,625)	(436,712)	(507,446)	(100,877)
Net increase (decrease) prior to transfers	(955,445)	21,845	405,193	837,178	3,250,823	2,129,412
Net transfers (to) from other plans	(162,858)	(10,095)	(129)	(11,403)	(28,911)	(779)
Interfund transfers	2,224,944	144,577	(67,094)	(833,513)	1,625,846	(470,645)
Net increase (decrease)	1,106,641	156,327	337,970	(7,738)	4,847,758	1,657,988
Assets available for benefits:						
Beginning of year	61,920,313	--	984,567	7,538,652	9,383,678	6,730,232
End of year	\$ 63,026,954	156,327	1,322,537	7,530,914	14,231,436	8,388,220

See accompanying notes to financial statements.

PARTICIPANT-DIRECTED

FIDELITY EQUITY INCOME FUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX	FIDELITY U.S. BOND INDEX	LOAN FUND	OTHER	COMBINED FUNDS
5,389	211,958	(80,931)	11,267,411	(6,498)	--	--	16,261,984
16,193	90,036	44,710	1,178,167	5,019	--	--	3,424,289
60	6,697	2,633	76,078	77	--	--	3,870,164
262	24,869	12,211	298,926	280	(644,051)	--	--
--	59,524	26,989	713,165	--	--	41,210	1,746,762
129	35,760	18,803	503,056	97	--	(16,692)	1,084,479
22,033	428,844	24,415	14,036,803	(1,025)	(644,051)	24,518	26,387,678
(793)	(21,574)	(31,724)	(1,260,759)	--	(198,575)	--	(7,736,665)
--	(21,900)	(25,280)	(439,667)	--	1,016,670	--	--
--	(203)	(2,488)	(25,946)	(2)	--	--	(82,711)
(793)	(43,677)	(59,492)	(1,726,372)	(2)	818,095	--	(7,819,376)
21,240	385,167	(35,077)	12,310,431	(1,027)	174,044	24,518	18,568,302
--	(7,703)	(10,094)	(84,431)	--	--	--	(316,403)
427,642	(1,251,876)	85,409	(2,434,568)	549,278	--	--	--
448,882	(874,412)	40,238	9,791,432	548,251	174,044	24,518	18,251,899
--	3,021,570	1,038,715	46,001,069	--	1,643,007	2,037,874	140,299,677
448,882	2,147,158	1,078,953	55,792,501	548,251	1,817,051	2,062,392	158,551,576

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

(1) DESCRIPTION OF THE PLAN

This Plan covers collectively-bargained associates located at the Wooster, Ohio facility and participates in the Rubbermaid Master Trust as set forth in the Master Trust agreement.

The following brief description of the Plan is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

(a) GENERAL

The Plan is a defined contribution profit sharing plan with a 401(k) feature. Participation in the Plan begins on January 1 coincident with or following an associate's date of hire. Participation in the Plan is restricted to collectively-bargained associates located at the Wooster, Ohio facility. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

(b) CONTRIBUTIONS

Annually, the Company contributes to the Plan for the Plan Year an amount equal to 6% of the eligible compensation paid to its employees during the Plan Year. A participant must be employed by the Company at the end of the Plan year and complete at least 1,000 hours during the Plan year in order to be eligible to receive a Company contribution, subject to limited exceptions.

In addition, the Company pays out to each employee up to 12% of their eligible compensation for the quarter, determined in accordance with the terms of the collective bargaining agreement between the Company and the United Steelworkers of America, Rubber/Plastic Industry Conference, Local No. 302L. The quarterly cash payout is based on the attainment of plant performance goals and can be paid out in cash or deferred, as a 401(k) contribution, to the participant's account in the Plan. Out of the maximum payout of 12%, employees were guaranteed a payout of 4% and 7.2%, respectively, for plan years 1998 and 1997.

(c) PARTICIPANT ACCOUNTS

Separate accounts are maintained for each participant. Contributions are invested, as instructed by the participants, in one or more of the available investment funds. Each participant's account is credited with the employee's contribution, if any, and an allocation of the Company's contribution, Plan earnings, and forfeitures of terminated participants' nonvested accounts.

(d) VESTING

Participants are vested 100% in the portion of their accounts attributable to 401(k) contributions plus earnings. Vesting in the remainder of their accounts is based upon a seven-year graduated vesting schedule. A participant becomes fully vested after completing seven years of service. Upon death, disability, or attainment of age 65, participants become fully vested.

(Continued)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

(e) INVESTMENTS

All investments are participant-directed, and participants may elect to invest their account in the Plan in one or more of the eleven investment funds held by the Plan. Currently, the available investment funds include: (a) Stable Value Fund, comprised primarily of guaranteed principal and interest contracts with major financial institutions and insurance companies; (b) Spartan U.S. Equity Index Fund, which invests primarily in the 500 companies that comprise the Standard & Poor's 500 and in other securities that are based on the value of the index; (c) Fidelity Puritan Fund, which invests in a broadly diversified portfolio of high-yielding equity and debt securities; (d) Fidelity Magellan Fund, which invests primarily in equity securities of domestic, foreign, and multinational issuers of all sizes that offer potential for growth; (e) Fidelity Contrafund, which invests mainly in equity securities of companies that are undervalued or out-of-favor; (f) Fidelity Small Cap Selector Fund, which invests mainly in equity securities of companies with small market capitalizations that are determined to be undervalued compared to others in their industries; (g) Fidelity Diversified International Fund, which invests mainly in foreign equity securities that are determined to be undervalued compared to others in their industries and countries; and (h) Rubbermaid Unitized Stock Fund, which invests in common stock of Rubbermaid Incorporated; and (i) Invesco Dynamic Stock Fund, which invest in common stock of domestic companies; and (j) Fidelity U.S. Bond Index Funds, which invests primarily in securities included in the Aggregate Bond Index; and (k) Fidelity Equity Income Fund, which invests primarily in large cap income producing equity securities.

For investment purposes only, investments of the Plan are commingled with the investments of the Rubbermaid Retirement Plan. Collectively, such funds comprise the Rubbermaid Master Trust (Master Trust) with Fidelity Management Trust Company as the trustee. Allocation of the Master Trust investments and income among plans is determined on the basis of the value of the participant accounts attributed to each plan.

(f) PAYMENT OF BENEFITS

A participant is eligible to receive a distribution upon termination of employment, in either a lump-sum cash payment equal to the value of his or her vested account or periodic payments in such amounts as elected by the participant (subject to provisions of the Plan). The amount to be paid shall not exceed the participant's vested interest.

(g) PARTICIPANT LOANS

Loans of up to 50% of the vested portion of the participant's individual account may be obtained for qualified participants. The maximum loan permissible is generally the lesser of \$50,000 or one-half of the participant's vested balance.

(2) SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the accrual basis of accounting.

(Continued)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

(b) INVESTMENT VALUATION AND INCOME RECOGNITION

Unrealized appreciation or depreciation, equal to the difference between the cost and the market value of investments at the applicable valuation date, is recognized in determining the value of participant accounts.

The Plan's investments are stated at fair value except for the guaranteed principal and interest contracts included in the Stable Value Fund, which are stated at contract value (see note 2[c]). Purchases and sales of securities are recorded on a trade date basis.

(c) GUARANTEED PRINCIPAL AND INTEREST CONTRACTS

The Master Trust has guaranteed principal and interest contracts with major financial institutions and insurance companies, as discussed in note 5. These investments are part of the Stable Value Fund at December 31, 1998 and 1997. These contracts are included in the financial statements at contract value, as noted above, because they are fully benefit-responsive.

(d) PAYMENT OF BENEFITS

Benefits are recorded when paid.

(e) ADMINISTRATIVE EXPENSES

All normal costs and expenses of administering the Plan and Trust are paid by the Plan. Any cost resulting from a participant obtaining a loan may be borne by such participant or charged to the participant's individual account.

(f) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets available for benefits at the date of the financial statements and the reported amounts of changes in assets available for benefits during the reporting period. Actual results could differ from those estimates.

(3) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts, and the Trustee shall distribute the assets in accordance with the terms of the Plan and the trust agreement.

(4) TAX STATUS

The Internal Revenue Service has determined and informed the Company by letter dated November 20, 1996, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code

(Continued)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

(IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements. As described in note 6, the Plan was amended effective January 1, 1997. The plan administrator and the Plan's tax counsel do not believe that this amendment will have any negative impact on compliance with the applicable requirements of the IRC.

(5) MASTER TRUST FINANCIAL INFORMATION

As described in note 1(e), all of the Plan's investments are contained in a Master Trust along with the investments of the Rubbermaid Retirement Plan. The Master Trust fund assets at December 31, 1998 and 1997, are as follows:

	1998		1997	
	MARKET VALUE	PLAN'S PERCENTAGE INTEREST (ROUNDED)	MARKET VALUE	PLAN'S PERCENTAGE INTEREST (ROUNDED)
Stable Value Fund	\$ 214,206,755	29%	210,402,030	29%
Invesco Dynamics Stock Fund	246,675	63%	--	--
Rubbermaid Unitized Stock Fund	11,568,864	11%	9,212,167	11%
Fidelity Puritan Fund	23,683,731	32%	21,806,761	35%
Fidelity Magellan Fund	42,923,027	33%	26,393,970	36%
Fidelity Contrafund	31,835,610	26%	25,337,061	27%
Fidelity Equity Income Fund	596,558	75%	--	--
Fidelity Diversified International Fund	9,350,759	23%	9,583,013	32%
Fidelity Small Cap Selector Fund	7,756,383	14%	8,764,941	12%
Spartan U.S. Equity Index Fund	128,240,525	44%	105,294,786	44%
Fidelity U.S. Bond Index Fund	1,710,224	32%	--	--
Loan fund	9,921,479	18%	9,293,110	18%
	-----		-----	
Total investments held by the Master Trust fund	\$ 482,040,590	33%	426,087,839	32%
	=====		=====	

(Continued)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

The Master Trust has investment contracts with major financial institutions and insurance companies with respect to the Stable Value Fund. Fidelity Management Trust Company maintains the contributions in a pooled account. The account is credited with actual earnings on the underlying investments and charged for Plan withdrawals and administration expenses charged by Primco, the investment manager. The contract is included in the financial statements at contract value, which approximates fair value. Contract value represents contributions made under the contract, plus earnings, less Plan withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise. At December 31, 1998 and 1997, the fair value of the guaranteed principal and interest contracts of the Rubbermaid Retirement Plan for Collectively-Bargained Associates was \$14,532,669 and \$17,873,425, respectively, and the corresponding contract value was \$14,420,345 and \$17,805,424, respectively. Both the average yield and the crediting interest rate were 6.12% as of December 31, 1998 and were 6.03% as of December 31, 1997.

(Continued)

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

A summary of Master Trust investment activity is as follows:

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND	FIDELITY MAGELLAN FUND
Balance at December 31, 1997	\$ 210,402,030	--	9,212,167	21,806,761	26,393,970
Contributions:					
Employer	4,498,830	438	325,780	845,442	1,534,397
Participants	4,229,718	25,442	532,305	1,124,324	2,418,996
Net appreciation (depreciation) in fair value	--	25,669	2,932,250	964,656	7,997,158
Dividends	--	15,286	--	2,508,793	1,984,158
Interest	13,122,008	9	10,909	39,899	86,845
Loan repayments	1,802,402	57	73,411	188,390	371,608
Benefit payments	(22,441,898)	--	(942,110)	(2,121,459)	(1,948,548)
Loan disbursements	(2,355,195)	--	(332,467)	(194,765)	(592,503)
Interfund transfers	4,998,092	179,774	(224,137)	(1,457,202)	4,763,859
Plan transfers	162,789	--	(5,505)	(9,037)	(71,218)
Other	(212,021)	--	(13,739)	(12,071)	(15,695)
Balance at December 31, 1998	\$ 214,206,755	246,675	11,568,864	23,683,731	42,923,027

FIDELITY CONTRAFUND	FIDELITY EQUITY INCOME FUND	DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX FUND	FIDELITY U.S. BOND INDEX	LOAN FUND	TOTALS
25,337,061	--	9,583,013	8,764,941	105,294,786	--	9,293,110	426,087,839
1,231,379	891	549,176	504,890	3,144,331	3,064	--	12,638,618
1,697,081	26,975	571,363	634,850	3,452,808	8,406	--	14,722,268
5,412,072	4,331	830,691	(971,066)	26,036,206	(9,580)	--	43,222,387
2,356,999	37,421	371,122	354,663	2,695,206	16,031	--	10,339,679
57,611	107	22,521	21,218	224,259	193	--	13,585,579
284,575	381	98,861	93,279	997,461	972	(3,911,397)	--
(1,800,055)	(793)	(622,800)	(616,423)	(6,707,411)	(640)	(1,055,539)	(38,257,676)
(336,004)	(53)	(102,869)	(119,874)	(1,544,849)	--	5,578,579	--
(2,381,742)	527,306	(1,943,566)	(880,145)	(5,274,034)	1,691,795	--	--
(15,527)	--	(5,360)	(18,296)	(37,846)	--	--	--
(7,840)	(8)	(1,393)	(11,654)	(40,392)	(17)	16,726	(298,104)
31,835,610	596,558	9,350,759	7,756,383	128,240,525	1,710,224	9,921,479	482,040,590

(Continued)

RUBBERMAID RETIREMENT PLAN FOR
COLLECTIVELY-BARGAINED ASSOCIATES

Notes to Financial Statements

December 31, 1998 and 1997

(6) PLAN AMENDMENT

Effective January 1, 1997, the Plan was amended to provide a Company contribution equal to 6% of the eligible compensation paid to its employees during the Plan Year (see footnote 1[b]). Additionally, the Company will make quarterly cash payouts to each employee up to 12% of such employee's compensation for the quarter, which may be deferred into the Plan (see footnote 1[b]).

(7) SUBSEQUENT EVENT

On October 20, 1998, the Plan's sponsor entered into a definitive agreement to merge with Newell Company ("Newell") through a tax-free exchange of shares. This agreement was consummated effective March 24, 1999, resulting in the Plan's sponsor becoming a wholly-owned subsidiary of Newell.

INDEPENDENT AUDITORS' CONSENT

The Board of Directors
Newell Rubbermaid Inc.:

We consent to incorporation by reference in the registration statement (No. 33-61817) on Form S-8 of Newell Rubbermaid Inc. of our report dated March 31, 1999, relating to the statements of assets available for benefits of the Rubbermaid Retirement Plan for Collectively-Bargained Associates as of December 31, 1998 and 1997, and the related statement of changes in assets available for benefits for the year ended December 31, 1998, which report appears in the December 31, 1998 annual report on Form 11-K of Newell Rubbermaid Inc.

KPMG LLP

/s/ KPMG LLP

Cleveland, Ohio
June 23, 1999