

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
FOR THE TWELVE-MONTH PERIOD ENDED
DECEMBER 31, 1998

For the twelve-month period ended December 31, 1998.
Commission file number: 1-4188

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

RUBBERMAID RETIREMENT PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

Newell Rubbermaid Inc.
29 East Stephenson Street
Newell Center
Freeport, Illinois 61032

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

RUBBERMAID RETIREMENT PLAN

Dated: June __, 1999

/s/ Clarence R. Davenport

Clarence R. Davenport

RUBBERMAID RETIREMENT PLAN

Financial Statements

December 31, 1998 and 1997

(With Independent Auditors' Report Thereon)

RUBBERMAID RETIREMENT PLAN

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INDEPENDENT AUDITORS' REPORT

Plan Administrator of
Rubbermaid Retirement Plan:

We have audited the accompanying statements of assets available for benefits of the Rubbermaid Retirement Plan (Plan) as of December 31, 1998 and 1997, and the related statement of changes in assets available for benefits for the year ended December 31, 1998. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets available for benefits of the Plan as of December 31, 1998 and 1997, and the changes in assets available for benefits for the year ended December 31, 1998, in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements of the Plan taken as a whole. The Fund Information in the statements of assets available for benefits and the statement of changes in assets available for benefits is presented for purposes of additional analysis rather than to present the assets available for benefits and changes in assets available for benefits of each fund. The Fund Information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ KPMG LLP

Cleveland, Ohio
March 31, 1999

RUBBERMAID RETIREMENT PLAN

Statement of Assets Available for Benefits, with Fund Information

December 31, 1998

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND	FIDELITY MAGELLAN FUND
Assets:					
Investments, primarily at fair value - Plan interest in investments of the Rubbermaid Master Trust	151,179,801	90,348	10,246,327	16,152,817	28,691,591
Total investments	151,179,801	90,348	10,246,327	16,152,817	28,691,591
Receivables:					
Employer contribution	--	--	--	--	--
Participant contributions	--	--	--	--	--
Assets available for benefits	151,179,801	90,348	10,246,327	16,152,817	28,691,591

See accompanying notes to financial statements.

PARTICIPANT-DIRECTED

	FIDELITY CONTRAFUND	FIDELITY EQUITY INCOME FUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX FUND
Assets:					
Investments, primarily at fair value - Plan interest in investments of the Rubbermaid Master Trust	23,447,390	147,676	7,203,601	6,677,430	72,448,024
Total investments	23,447,390	147,676	7,203,601	6,677,430	72,448,024
Receivables:					
Employer contribution	--	--	--	--	--
Participant contributions	--	--	--	--	--
Assets available for benefits	23,447,390	147,676	7,203,601	6,677,430	72,448,024

	FIDELITY U.S. BOND INDEX	LOAN FUND	OTHER	COMBINED FUNDS
Assets:				
Investments, primarily at fair value - Plan interest in investments of the Rubbermaid Master Trust	1,161,973	8,104,428	--	325,551,406
Total investments	1,161,973	8,104,428	--	325,551,406
Receivables:				
Employer contribution	--	--	14,615,926	14,615,926
Participant contributions	--	--	--	--
Assets available for benefits	1,161,973	8,104,428	14,615,926	340,167,332

RUBBERMAID RETIREMENT PLAN

Statement of Assets Available for Benefits, with Fund Information

December 31, 1997

	-----	-----	-----
	STABLE	SPARTAN	FIDELITY
	VALUE	U.S. EQUITY	PURITAN
	FUND	INDEX	FUND
	-----	-----	-----
Assets:			
Investments, primarily at fair value -			
Plan interest in investments of the			
Rubbermaid Master Trust	\$ 148,481,717	59,293,717	14,268,109
	-----	-----	-----
Total investments	148,481,717	59,293,717	14,268,109
Receivables:			
Employer contribution	--	--	--
Participant contributions	--	--	--
	-----	-----	-----
Assets available for benefits	\$ 148,481,717	59,293,717	14,268,109
	=====	=====	=====

See accompanying notes to financial statements.

PARTICIPANT-DIRECTED

	FIDELITY MAGELLAN FUND	FIDELITY CONTRAFUND	FIDELITY SMALL CAP SELECTOR FUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND
Assets:				
Investments, primarily at fair value - Plan interest in investments of the Rubbermaid Master Trust	17,010,292	18,606,829	7,726,226	6,561,443
Total investments	17,010,292	18,606,829	7,726,226	6,561,443
Receivables:				
Employer contribution	--	--	--	--
Participant contributions	--	--	--	--
Assets available for benefits	17,010,292	18,606,829	7,726,226	6,561,443

	RUBBERMAID UNITIZED STOCK FUND	LOAN FUND	OTHER	COMBINED FUNDS
Assets:				
Investments, primarily at fair value - Plan interest in investments of the Rubbermaid Master Trust	8,227,600	7,650,103	--	287,826,036
Total investments	8,227,600	7,650,103	--	287,826,036
Receivables:				
Employer contribution	--	--	7,033,693	7,033,693
Participant contributions	--	--	1,526,337	1,526,337
Assets available for benefits	8,227,600	7,650,103	8,560,030	296,386,066

RUBBERMAID RETIREMENT PLAN

Statement of Changes in Assets Available for Benefits, with Fund Information

Year ended December 31, 1998

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND	FIDELITY MAGELLAN FUND

Additions to assets attributed to:					
Net appreciation (depreciation) in fair value of investments	\$ --	14,826	2,416,875	642,362	5,350,822
Dividends	--	4,284	--	1,737,291	1,303,598
Interest	9,370,900	9	10,570	34,206	69,003
Loan repayments	1,624,475	57	71,677	166,211	304,244

Contributions:					
Employer contribution	3,991,914	438	308,175	759,503	1,341,977
Participant contributions	4,001,639	25,442	519,540	1,058,041	2,265,249

Total additions	18,988,928	45,056	3,326,837	4,397,614	10,634,893

Deductions from assets attributed to:					
Benefits paid to participants	(17,167,604)	--	(819,520)	(1,726,608)	(1,561,497)
Loan disbursements	(2,058,289)	--	(313,913)	(154,287)	(474,108)
Miscellaneous	(163,746)	--	(12,258)	(10,688)	(13,695)

Total deductions	(19,389,639)	--	(1,145,691)	(1,891,583)	(2,049,300)

Net increase (decrease) prior to transfers	(400,711)	45,056	2,181,146	2,506,031	8,585,593
Net transfers (to) from other plans	325,647	10,095	(5,376)	2,366	(42,307)
Interfund transfers	2,773,148	35,197	(157,043)	(623,689)	3,138,013

Net increase (decrease)	2,698,084	90,348	2,018,727	1,884,708	11,681,299

Assets available for benefits:					
Beginning of year	148,481,717	--	8,227,600	14,268,109	17,010,292

End of year	\$ 151,179,801	90,348	10,246,327	16,152,817	28,691,591
=====					

See accompanying notes to financial statements.

PARTICIPANT-DIRECTED

	FIDELITY CONTRAFUND	FIDELITY EQUITY INCOME FUND	FIDELITY DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND	SPARTAN U.S. EQUITY INDEX FUND
Additions to assets attributed to:					
Net appreciation (depreciation) in fair value of investments	4,042,265	(1,058)	618,733	(890,135)	14,768,795
Dividends	1,729,899	21,228	281,086	309,953	1,517,039
Interest	47,974	47	15,824	18,585	148,181
Loan repayments	246,276	119	73,992	81,068	698,535
Contributions:					
Employer contribution	1,128,385	891	489,652	477,901	2,431,166
Participant contributions	1,614,629	26,846	535,603	616,047	2,949,752
Total additions	8,809,428	48,073	2,014,890	613,419	22,513,468
Deductions from assets attributed to:					
Benefits paid to participants	(1,755,601)	--	(601,226)	(584,699)	(5,446,652)
Loan disbursements	(280,514)	(53)	(80,969)	(94,594)	(1,105,182)
Miscellaneous	(6,907)	(8)	(1,190)	(9,166)	(14,446)
Total deductions	(2,043,022)	(61)	(683,385)	(688,459)	(6,566,280)
Net increase (decrease) prior to transfers	6,766,406	48,012	1,331,505	(75,040)	15,947,188
Net transfers (to) from other plans	(14,748)	--	2,343	(8,202)	46,585
Interfund transfers	(1,911,097)	99,664	(691,690)	(965,554)	(2,839,466)
Net increase (decrease)	4,840,561	147,676	642,158	(1,048,796)	13,154,307
Assets available for benefits:					
Beginning of year	18,606,829	--	6,561,443	7,726,226	59,293,717
End of year	23,447,390	147,676	7,203,601	6,677,430	72,448,024

	FIDELITY U.S. BOND INDEX	LOAN FUND	OTHER	COMBINED FUNDS
Additions to assets attributed to:				
Net appreciation (depreciation) in fair value of investments	(3,082)	--	--	26,960,403
Dividends	11,012	--	--	6,915,390
Interest	116	--	--	9,715,415
Loan repayments	692	(3,267,346)	--	--
Contributions:				
Employer contribution	3,064	--	7,582,233	18,515,299
Participant contributions	8,309	--	(1,526,337)	12,094,760
Total additions	20,111	(3,267,346)	6,055,896	74,201,267
Deductions from assets attributed to:				
Benefits paid to participants	(640)	(856,964)	--	(30,521,011)
Loan disbursements	--	4,561,909	--	--
Miscellaneous	(15)	16,726	--	(215,393)
Total deductions	(655)	3,721,671	--	(30,736,404)
Net increase (decrease) prior to transfers	19,456	454,325	6,055,896	43,464,863
Net transfers (to) from other plans	--	--	--	316,403
Interfund transfers	1,142,517	--	--	--

Net increase (decrease)	1,161,973	454,325	6,055,896	43,781,266
Assets available for benefits:				
Beginning of year	--	7,650,103	8,560,030	296,386,066
	-----	-----	-----	-----
End of year	1,161,973	8,104,428	14,615,926	340,167,332
	=====	=====	=====	=====

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

(1) DESCRIPTION OF THE PLAN

The following brief description of the Rubbermaid Retirement Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

(a) GENERAL

The Plan is a defined contribution profit sharing plan with a 401(k) feature covering salaried and non-bargaining hourly associates, as defined by the Plan, of Rubbermaid Incorporated and Affiliated Companies that adopt the Plan (Company). Participation in the Plan begins on January 1 coincident with or following an associate's date of hire. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

(b) EMPLOYER CONTRIBUTIONS

Effective January 1, 1998, the Plan was amended to provide a Company contribution equal to 6% of a participant's (other than Everything Rubbermaid Store employees) eligible compensation with an opportunity for an additional 3% of the participant's eligible compensation based on "EVA Targets." Additionally, effective April 1, 1998, the Plan provides for a fully vested Company matching contribution equal to 50% of the first 6% of a participant's salary deferred into the Plan and shall provide for rollovers. A participant must be employed by the Company at the end of the Plan year and complete at least 1,000 hours during the Plan year in order to be eligible to receive a Company contribution, subject to limited exceptions.

(c) EMPLOYEE SALARY DEFERRAL CONTRIBUTIONS

A 401(k) salary deferral feature is included in the Plan, allowing participants to make pretax salary deferrals of base compensation or wages and bonus compensation paid through the Improvement Sharing Plan.

(d) PARTICIPANT ACCOUNTS

Separate accounts are maintained for each participant. Contributions are invested, as instructed by the participants, in one or more of the available investment funds. Each participant's account is credited with contributions, if any, and earnings.

(e) VESTING

Participants are 100% vested in the portion of their accounts attributable to 401(k) contributions (plus earnings). Vesting in the remainder of their accounts is based upon a seven-year graduated vesting schedule. A participant becomes 100% vested after completing seven years of vesting service. Upon death, disability, or attainment of age 65, participants become 100% vested.

(f) INVESTMENTS

All investments are participant-directed, and participants may elect to invest their account in the Plan in one or more of the eleven investment funds held by the Plan. Currently, the available investment

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

funds include: (a) Stable Value Fund, comprised primarily of guaranteed principal and interest contracts with major financial institutions and insurance companies; (b) Spartan U.S. Equity Index Fund, which invests primarily in the 500 companies that comprise the Standard & Poor's 500 and in other securities that are based on the value of the index; (c) Fidelity Puritan Fund, which invests in a broadly diversified portfolio of high-yielding equity and debt securities; (d) Fidelity Magellan Fund, which invests primarily in equity securities of domestic, foreign, and multinational issuers of all sizes that offer potential for growth; (e) Fidelity Contrafund, which invests mainly in equity securities of companies that are undervalued or out-of-favor; (f) Fidelity Small Cap Selector Fund, which invests mainly in equity securities of companies with small market capitalizations that are determined to be undervalued compared to others in their industries; (g) Fidelity Diversified International Fund, which invests mainly in foreign equity securities that are determined to be undervalued compared to others in their industries and countries; and (h) Rubbermaid Unitized Stock Fund, which invests in common stock of Rubbermaid Incorporated. (i) Invesco Dynamics Stock Fund, which invests in common stock of Domestic Companies; and (j) Fidelity US Bond Index Fund, which invests primarily in securities included in the Aggregate Bond Index; and (k) Fidelity Equity Income Fund, which invests primarily in large cap income producing Equity Securities.

For investment purposes only, investments of the Plan are commingled with the investments of the Rubbermaid Retirement Plan for Collectively-Bargained Associates. Collectively, such funds comprise the Rubbermaid Master Trust (Master Trust) with Fidelity Management Trust Company as the trustee. Allocation of the Master Trust investments and income among plans is determined on the basis of the value of the participant accounts attributed to each plan.

(g) PAYMENT OF BENEFITS

A participant is eligible to receive a distribution upon termination of employment, in either a lump-sum cash payment equal to the value of his or her vested account or periodic payments in such amounts as elected by the participant (subject to provisions of the Plan). The amount paid shall not exceed the participant's vested interest.

(h) PARTICIPANT LOANS

Loans of up to 50% of the vested portion of the participant's individual account may be obtained by qualified participants. The maximum loan permissible is generally the lesser of \$50,000 or one-half of the participant's vested balance.

(i) FORFEITED ACCOUNTS

Employer contributions were eligible to be reduced by forfeited nonvested accounts totaling approximately \$436,736 in 1998 and \$1,395,000 in 1997.

(2) SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF PRESENTATION

The accompanying financial statements have been prepared on the accrual basis of accounting.

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

(b) INVESTMENT VALUATION AND INCOME RECOGNITION

Unrealized appreciation or depreciation, equal to the difference between the cost and the market value of investments at the applicable valuation date, is recognized in determining the value of participant accounts.

The Plan's investments are stated at fair value except for the guaranteed principal and interest contracts included in the Stable Value Fund, which are stated at contract value (see note 2[c]). Purchases and sales of securities are recorded on a trade date basis.

(c) GUARANTEED PRINCIPAL AND INTEREST CONTRACTS

The Master Trust has guaranteed principal and interest contracts with major financial institutions and insurance companies, as discussed in note 5. These investments are part of the Stable Value Fund at December 31, 1998 and 1997. These contracts are included in the financial statements at contract value, as noted above, because they are fully benefit-responsive.

(d) PAYMENT OF BENEFITS

Benefits are recorded when paid.

(e) ADMINISTRATIVE EXPENSES

All normal costs and expenses of administering the Plan and Trust are paid by the Plan. Any cost resulting from a participant obtaining a loan may be borne by such participant or charged to the participant's individual account.

(f) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets available for benefits at the date of the financial statements and the reported amounts of changes in assets available for benefits during the reporting period. Actual results could differ from those estimates.

(3) PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts, and the Trustee shall distribute the assets in accordance with the terms of the Plan and the trust agreement.

(4) TAX STATUS

The Internal Revenue Service has determined and informed the Company by letter dated November 20, 1996, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Therefore, no provision for income taxes has been included in the Plan's financial statements. The Plan

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

was amended effective January 1, 1998. The plan administrator and the Plan's tax counsel do not believe that these amendments will have any negative impact on compliance with the applicable requirements of the IRC.

(5) MASTER TRUST FINANCIAL INFORMATION

As described in note 1(f), all of the Plan's investments as of December 31, 1998, and a portion of the Plan's investments as of December 31, 1997, are contained in a Master Trust in which they are combined for investment purposes with the assets of the Rubbermaid Retirement Plan for Collectively-Bargained Associates. The Master Trust fund assets at December 31, 1998 and 1997, are as follows:

	1998		1997	
	MARKET VALUE	PLAN'S PERCENTAGE INTEREST (ROUNDED)	MARKET VALUE	PLAN'S PERCENTAGE INTEREST (ROUNDED)
Stable Value Fund	\$ 214,206,755	71%	210,402,030	71%
Invesco Dynamics Stock Fund	246,675	37%	--	--
Rubbermaid Unitized Stock Fund	11,568,864	89%	9,212,167	89%
Fidelity Puritan Fund	23,683,731	68%	21,806,761	65%
Fidelity Magellan Fund	42,923,027	67%	26,393,970	64%
Fidelity Contrafund	31,835,610	74%	25,337,061	73%
Fidelity Equity Income Fund	596,558	25%	--	--
Fidelity Diversified International Fund	9,350,759	77%	9,583,013	68%
Fidelity Small Cap Selector Fund	7,756,383	86%	8,764,941	88%
Spartan U.S. Equity Index Fund	128,240,525	56%	105,294,786	56%
Fidelity U.S. Bond Index Fund	1,710,224	68%	--	--
Loan Fund	9,921,479	82%	9,293,110	82%
	-----		-----	
Total investments held by the Master Trust fund	\$ 482,040,590	67%	426,087,839	68%
	=====		=====	

RUBBERMAID RETIREMENT PLAN
Notes to Financial Statements
December 31, 1998 and 1997

The Master Trust has investment contracts with major financial institutions and insurance companies with respect to the Stable Value Fund. Fidelity Management Trust Company maintains the contributions in a pooled account. The account is credited with actual earnings on the underlying investments and charged for Plan withdrawals and administration expenses charged by Primco, the investment manager. The contract is included in the financial statements at contract value, which approximates fair values. Contract value represents contributions made under the contract, plus earnings, less Plan withdrawals and administrative expenses. There are no reserves against contract value for credit risk of the contract issuer or otherwise. At December 31, 1998 and 1997, the fair value of the guaranteed principal and interest contracts of the Rubbermaid Retirement Plan was \$29,828,347 and \$42,858,567, respectively, and the corresponding contract value was \$29,597,801 and \$42,695,507, respectively. Both the average yield and the crediting interest rate were 6.12% as of December 31, 1998 and were 6.03% as of December 31, 1997.

RUBBERMAID RETIREMENT PLAN
Notes to Financial Statements
December 31, 1998 and 1997

A summary of Master Trust investment activity is as follows:

	STABLE VALUE FUND	INVESCO DYNAMICS STOCK FUND	RUBBERMAID UNITIZED STOCK FUND	FIDELITY PURITAN FUND
	-----	-----	-----	-----
Balance at December 31, 1997	\$ 210,402,030	--	9,212,167	21,806,761
Contributions:				
Employer	4,498,830	438	325,780	845,442
Participants	4,229,718	25,442	532,305	1,124,324
Net appreciation (depreciation) in fair value	--	25,669	2,932,250	964,656
Dividends	--	15,286	--	2,508,793
Interest	13,122,008	9	10,909	39,899
Loan repayments	1,802,402	57	73,411	188,390
Benefit payments	(22,441,898)	--	(942,110)	(2,121,459)
Loan disbursements	(2,355,195)	--	(332,467)	(194,765)
Interfund transfers	4,998,092	179,774	(224,137)	(1,457,202)
Plan transfers	162,789	--	(5,505)	(9,037)
Other	(212,021)	--	(13,739)	(12,071)
	-----	-----	-----	-----
Balance at December 31, 1998	\$ 214,206,755	246,675	11,568,864	23,683,731
	=====	=====	=====	=====

	FIDELITY MAGELLAN FUND	FIDELITY CONTRAFUND	FIDELITY EQUITY INCOME FUND	DIVERSIFIED INTERNATIONAL FUND	FIDELITY SMALL CAP SELECTOR FUND
Balance at December 31, 1997	26,393,970	25,337,061	--	9,583,013	8,764,941
Contributions:					
Employer	1,534,397	1,231,379	891	549,176	504,890
Participants	2,418,996	1,697,081	26,975	571,363	634,850
Net appreciation (depreciation) in fair value	7,997,158	5,412,072	4,331	830,691	(971,066)
Dividends	1,984,158	2,356,999	37,421	371,122	354,663
Interest	86,845	57,611	107	22,521	21,218
Loan repayments	371,608	284,575	381	98,861	93,279
Benefit payments	(1,948,548)	(1,800,055)	(793)	(622,800)	(616,423)
Loan disbursements	(592,503)	(336,004)	(53)	(102,869)	(119,874)
Interfund transfers	4,763,859	(2,381,742)	527,306	(1,943,566)	(880,145)
Plan transfers	(71,218)	(15,527)	--	(5,360)	(18,296)
Other	(15,695)	(7,840)	(8)	(1,393)	(11,654)
Balance at December 31, 1998	42,923,027	31,835,610	596,558	9,350,759	7,756,383

	SPARTAN U.S. EQUITY INDEX FUND	FIDELITY U.S. BOND INDEX	LOAN FUND	TOTALS
Balance at December 31, 1997	105,294,786	--	9,293,110	426,087,839
Contributions:				
Employer	3,144,331	3,064	--	12,638,618
Participants	3,452,808	8,406	--	14,722,268
Net appreciation (depreciation) in fair value	26,036,206	(9,580)	--	43,222,387
Dividends	2,695,206	16,031	--	10,339,679
Interest	224,259	193	--	13,585,579
Loan repayments	997,461	972	(3,911,397)	--
Benefit payments	(6,707,411)	(640)	(1,055,539)	(38,257,676)
Loan disbursements	(1,544,849)	--	5,578,579	--
Interfund transfers	(5,274,034)	1,691,795	--	--
Plan transfers	(37,846)	--	--	--
Other	(40,392)	(17)	16,726	(298,104)
Balance at December 31, 1998	128,240,525	1,710,224	9,921,479	482,040,590

RUBBERMAID RETIREMENT PLAN

Notes to Financial Statements

December 31, 1998 and 1997

(6) SUBSEQUENT EVENTS

On October 20, 1998, the Plan's Sponsor entered into a definitive agreement to merge with Newell Company ("Newell") through a tax-free exchange of shares. This agreement was consummated effective March 24, 1999, resulting in the Plan's sponsor becoming a wholly-owned subsidiary of Newell.

Independent Auditors' Consent

The Board of Directors
Newell Rubbermaid Inc.:

We consent to incorporation by reference in the registration statement (No. 33-61817) on Form S-8 of Newell Rubbermaid Inc. of our report dated March 31, 1999, relating to the statements of assets available for benefits of the Rubbermaid Retirement Plan as of December 31, 1998 and 1997, and the related statement of changes in assets available for benefits for the year ended December 31, 1998, which report appears in the December 31, 1998 annual report on Form 11-K of Newell Rubbermaid Inc.

KPMG LLP

/s/ KPMG LLP

Cleveland, Ohio
June 23, 1999