FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 |
|-------------|------|-------|

| STATEMENT | OF CHANGES I | IN BENEFICIAL | OWNERSHIP |
|-----------|--------------|---------------|-----------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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|--|--|------------|------------------------------|--------|-----------------|---|---|---|--|------------------------------|---------------------|--|--|---|---|---|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* Peterson Christopher H | | | | | | 2. Issuer Name and Ticker or Trading Symbol NEWELL BRANDS INC. [NWL] | | | | | | | | k all applicat | ole) | Person(s) to Issue 10% Own | | ner | |
| | ast) (First) (Middle) /O NEWELL BRANDS INC. 655 PEACHTREE DUNWOODY ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2022 | | | | | | | | X Officer (give title below) Other (specify below) CFO & President, Bus. Op. | | | | | |
| (Street) ATLAN | | State) | 30328 (Zip) | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indi | ndividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | 7 | Γable I - No | n-Deri | ivat | tive S | Securiti | ies Acc | uired | l, Dis | posed of, | or Ben | eficially (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | 2. Trans Date (Month/I | | | 2A. Deemed Execution Date, if any (Month/Day/Year | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | 5. Amoun nd 5) Securities Beneficia Owned Fo | | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| Common Stock 02 | | | 02/18 | 8/2022 | | | | M | | 272,573(1) |) A | \$0 | 385,674 | | | D | | | |
| Common Stock 02/1 | | | | 02/18 | 8/20 | /2022 | | | | | 117,196 | D | \$25.86(2) | 268,478 | | | D | | |
| | | | Table II | | | | | | | | osed of, c | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year | | Execution Da | | ansac ode (l | ction Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration D (Month/Day/ | | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported | e sally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s (Instr. 4) | | | | |
| Restricted Stock Units | (3) | 02/18/2022 | | N | M | | | 272,573 | (- | 4) | (5) | Common Stock | 272,573 | \$0 | 0 | | D | | |
| Restricted Stock Units | (6) | 02/18/2022 | | A | A | | 24,651 | | (7) | | (8) Common Stock 24 | | 24,651 | \$0 | 24,651 | | D | | |
| Stock | | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

\$25.86

Option

(Right to Buy)

1. The Company's Compensation and Human Capital Committee certified achievement of the pre-established performance goals resulting in the vesting of the Reporting Person's target shares. As discussed below, the terms of the Reporting Person's Performance Based Restricted Stock units provided for the payout of 0% to 200% of the original grant based on actual achievement of performance metrics related to relative total shareholder return and cumulative free cash flow between January 1, 2019 and December 31, 2021.

02/18/2032

- 2. Withholding of shares to cover taxes on the vesting was calculated based on the Company's closing stock price on February 18, 2022.
- 3. Each Performance Based Restricted stock unit represents the right to receive, the following vesting between 0% and 200% percent of one share of the Company's common stock.

184,889

- 4. Each performance-based restricted stock unit represents the right to receive, following vesting, between 0% and 200% of one share of the Company's common stock based upon the achievement of pre-established performance metrics related to relative total shareholder return over a 2-year period beginning January 1, 2019 and ending December 31, 2021, and certification of such performance by the Company's Compensation and Human Capital Committee following the conclusion of the performance period.
- 5. If and to the extent the relevant performance criteria are not met, the performance-based restricted stock unit grant expires on the third anniversary of the grant date with a payout of 0%.
- 6. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- 7. The entire award will vest on the third anniversary of the grant date, subject to the reporting person and the Company also provide for full and/or partial vesting of the award in the event of the reporting person's death, disability or retirement during the vesting period. 8. N/A
- 9. The option vests ratably in one third increments on the first, second and third anniversaries of the grant date.

Remarks:

/s/ Raj Dave, attorney-in-fact for 02/23/2022 Christopher H. Peterson

** Signature of Reporting Person

184,889

Stock

\$0

Date

184,889

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/18/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.